

Statement of Condition

| | 30-Jun-16 | 31-Dec-15 |
|--|----------------------|----------------------|
| Cash & Due From Banks | 8,616,398 | 9,150,972 |
| Federal Agency Issues | 78,396,108 | 99,689,786 |
| Obligations of States and Political Subdivisions | 71,067,093 | 77,403,898 |
| Other Securities | 2,853,252 | 3,138,685 |
| Federal Reserve Bank Stock/FHLB Stock | 1,726,753 | 1,726,753 |
| Federal Funds Sold | 3,500,000 | 1,000,000 |
| Interest Bearing in other banks | 5,592 | 5,575 |
| Loans | 399,732,726 | 393,906,709 |
| Reserve for Bad Debts | (5,635,653) | (5,583,979) |
| Fixed Assets | 15,475,066 | 13,411,409 |
| Accrued Interest Income | 4,193,399 | 4,159,420 |
| Other Assets | 29,462,990 | 29,751,552 |
| TOTAL RESOURCES | 609,393,724 | 627,760,782 |
| Dividends Payable | 183,689 | 0 |
| Accrued Expenses Payable | 1,802,524 | 1,347,534 |
| Other Liabilities | 4,240,509 | 24,036,478 |
| Subordinated Debentures | 14,660,000 | 14,660,000 |
| Demand Deposits - Non-Interest Bearing | 164,029,897 | 160,101,088 |
| Interest Bearing Deposits | 348,663,661 | 356,440,871 |
| TOTAL LIABILITIES | \$533,580,280 | \$556,585,970 |
| Capital Stock | 987,016 | 987,016 |
| Surplus | 8,948,615 | 8,948,615 |
| Retained Earnings | 68,635,737 | 65,689,727 |
| (Less: Treasury Stock) | (5,199,762) | (5,199,762) |
| Net Unrealized Gains (Losses) on Available For Sale Securities | 2,441,838 | 749,216 |
| TOTAL CAPITAL | \$75,813,444 | \$71,174,812 |